

		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed WOODWARD-GRANGER Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Woodward-Granger Elementary Media Center 2002 Oak Street Granger, Iowa 50109		Date of Public Hearing: 3/24/2025	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: https://wghawks.school/			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	4,516,850	4,516,850	4,295,672
Instructional Support Levy	2	503,612	503,612	519,493
Management	3	393,039	393,039	688,280
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	562,165	562,165	591,079
Regular Physical Plant and Equipment	6	138,444	138,444	145,564
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	1,698,285	1,698,285	1,776,630
Grand Total	10	7,812,395	7,812,395	8,016,718
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		18.95031	18.40812	18.88184
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		878	985	12.19
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,875	4,402	13.60

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Our property tax levy is less than the prior year. This is a result of increased property valuations and enrollment.